

Speech of H.E. the Governor of Jharkhand, Shri M.O.H. Farook on the occasion of the Inauguration of Indian Institute of Management Ranchi on 6th of July'2010 at 5:30 p.m. at SKIPA Auditorium, Ranchi.

Shri R.C.Bhargava, Chairman, Board of Governors, Shri Wilfred Lakra, Advisor to Governor, Dr.A.K.Singh, Chief Secretary, Mr.A.K.Thakur, Additional Secretary, Govt. of India, Prof.S.Chaudhary, Director IIM Calcutta, other dignitaries, students of IIM Ranchi, and their parents, Members of the Press and Media, Ladies and Gentlemen.

First of all, I wish to congratulate the students who have been successful in getting admission to IIM Ranchi's Two year Post Graduate Programme in Management. Congratulations also to all those who have been involved in setting up the Institute.

I am indeed very happy to be part of today's function organized to launch the 2 year Post Graduate Programme in Management of the Indian Institute of Management Ranchi. Today is a great day for the State of Jharkhand. I am aware that there are several management institutes of high quality and management departments within established universities in this State; however, the setting up of an Indian Institute of Management at Ranchi is an important step that is expected to have a great impact not only on management education but also higher education in Jharkhand. I am therefore thankful to the Ministry of Human Resource Development of the Government of India for deciding to set up an IIM at Ranchi. I understand that IIM Calcutta in its capacity as Mentoring Institute has designed the curriculum, arranged for the faculty for the 1st year and has also taken the responsibility for creating appropriate physical infrastructure, including classrooms, offices, hostels etc., with the help of Government of Jharkhand.

IIM Calcutta was the first national institute set up by the Government of India in November, 1961 for providing management education in the country. Over the years it has created an enviable reputation for the quality of its graduates who are in

great demand within the country as well as abroad. Its faculty are well known for their quality of teaching and research. It is said that a job that is well begun is half done. I, therefore, feel that the handholding that IIM Calcutta has provided to its sister institution, IIM Ranchi would go a long way in making it a great institution.

I understand that the process of selecting the Director of IIM Ranchi is already on and hopefully she/he would be able to take charge of the institute very soon. With the appointment of its Director the Institute would be able to take major essential decisions. The Institute is fortunate to have Shri R.C. Bhargava, Chairman of Maruti Suzuki India Limited as its Chairman. I am sure that the Institute would blossom under his chairmanship. An institute like an IIM must respond to the needs of its environment for its continuing success. To chart out its trajectory it must know its environment.

I would now like to say a few words regarding how the new institute may shape its future keeping in mind some key aspects of the state. As you are aware, Jharkhand is the leading producer of minerals in the country having minerals like iron-ore, coal, copper ore, mica, bauxite, graphite, lime stone and uranium. Jharkhand is also known for its vast forest resources. Jharkhand has a concentration of some of the country's major industrial cities such as Jamshedpur, Ranchi, Bokaro and Dhanbad. Jharkhand is home to many of the country's major manufacturing plants including steel, engineering goods, power and automobiles. The economy of the State is very significantly dependent on mining of mineral resources. Urbanization ratio is less than 50%. Notwithstanding the above, Jharkhand has also been at the epi-centre of Left Wing extremists activity. One of the main reasons for this is coexistence of abundant natural & mineral resource on one hand and extreme poverty among large numbers, on the other. We have upto now failed to leverage our mineral & natural wealth for the well being of the people of our state and therein lies the biggest administrative & managerial challenge.

Jharkhand is home to several reputed engineering colleges; National Institute of Technology, Jamshedpur; Birla Institute of Technology, Ranchi; Indian School of Mines, Dhanbad and National Institute of Foundry and Forge Technology, Ranchi. Xavier Labour Relations Institute (XLRI), one of the top business schools of the country is located in Jamshedpur and Xavier Institute of Social Sciences at Ranchi is well known for its personnel management and rural development programmes.

IIM Ranchi must develop its long-term vision and strategy in a way that addresses the uniqueness of its location. Being part of the IIM family it would inherit some aspects of the curriculum and teaching – learning methodology which are the hall mark of excellent management education and also processes of governance and administration. But IIM Ranchi can learn from the older IIMs and chart out its own unique path that would suit its requirements. It must try to develop collaborative relationships with other institutions and major industrial organizations in the state. The resulting synergy would in my view strengthen the Institute.

IIM Ranchi, apart from the 2 year Post Graduate Programme, must develop and offer specialized training programmes that would cater to the need of the people of the state. Short duration and long duration certificate programmes may be developed and offered by the Institute once the flagship 2 year programme stabilizes. Over time the Institute must also think of focusing on knowledge creation that would help it to create its own areas of specialization and uniqueness.

I am sure IIM Ranchi which is taking its baby steps today will develop into a great institution over the years. I wish all the students and the organizations involved in the setting of this Institute great success.

Thank you.